

Statement by Members of The Committee

Victorian Women Lawyers Association Inc For the year ended 30 June 2024

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the committee of Victorian Women Lawyers Association Inc, the members of the committee declare that the financial statements for the year then ended, a summary of significant accounting policies and other explanatory notes:

1. present a true and fair view of the financial position of Victorian Women Lawyers Association Inc as at 30 June 2024 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Reform Act 2012; and
2. at the date of this statement there are reasonable grounds to believe that Victorian Women Lawyers Association Inc will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

President

Joanna Abraham

SIGN HERE

Stephanie Pasharis

Joanna Abraham

Treasurer

Elizabeth Cooper

SIGN HERE

Elizabeth Cooper

Date: 1/11/2024

Victorian Women Lawyers

Profit and Loss

July 2023 - June 2024

	TOTAL
Income	
190/001 Function Rev- General	62,795.84
1900/000 Interest received	2,004.04
192 Membership Fees	
192.1 - Ordinary membership	20,440.00
192.2 - Student membership	3,405.68
192.3 - Discounted membership	12,191.87
192.4 - Rural/Regional/Suburban Membership	3,808.00
Total 192 Membership Fees	39,845.55
194 Sponsorship Fees	9,500.00
194/001 Sponsorship Law Firms	76,545.45
Total 194 Sponsorship Fees	86,045.45
Total Income	A\$190,690.88
GROSS PROFIT	A\$190,690.88
Expenses	
300 Accountancy Fees	2,000.00
301 Administration Fees	1,104.60
302 AWL membership fee	3,984.55
309 Bank Charges	1,265.81
313 Committee Expenses	5,055.35
316 Dues / Subscriptions	710.72
318 Function Expenses	123,083.88
319 Gifts	818.18
320 Insurance	1,276.50
321 Legal Fees	7,068.91
325 Office Expenses	432.44
326 Portia	22,065.00
340 Travel Expenses	-304.18
343 Website Expenses	17,005.80
398 Administrative Expenses	24,972.15
Total Expenses	A\$210,539.71
NET EARNINGS	A\$ -19,848.83

Victorian Women Lawyers

Balance Sheet

As of June 30, 2024

	TOTAL
Assets	
Current Assets	
Accounts receivable	
Trade receivables	10,825.35
Total Accounts receivable	A\$10,825.35
1900/02 DRC Account- Bus1	38.26
199/001 Business Cheque Plus	74,560.50
199/003 Savings - Cash Reserve	33,801.11
Term Deposit	200,000.00
999 - Suspense	0.00
Prepayment expenses	7,340.62
Total Current Assets	A\$326,565.84
Long-term assets	
Brand design	0.00
Total long-term assets	0.00
Total Assets	A\$326,565.84
Liabilities and shareholder's equity	
Current liabilities:	
Accounts payable	
Trade creditors	4,001.46
Total Accounts payable	A\$4,001.46
ATO Clearing Account	0.00
Donations payable	0.00
Early pay next year m'ship fee	16,571.56
GST Liabilities Payable	-1,447.94
Sundry Creditors	384.96
Tax Payable	0.00
Total current liabilities	A\$19,510.04
Non-current liabilities:	
Early payment sponsorship	29,500.00
Total non-current liabilities	A\$29,500.00
Shareholders' equity:	
Net Income	-19,848.83
Opening Bal Equity	258,474.89
Retained Earnings	38,929.74
Total shareholders' equity	A\$277,555.80
Total liabilities and equity	A\$326,565.84